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Providing Tax, Municipal, Examination and Recording Services in New York State

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To: All A.I.S. Clients
Subject: Nassau County Disputed Assessment Fund (DAF)

The Nassau County 2016/2017 School Tax Bill may include a new line item by the name of "Disputed Assessment Fund".

The Disputed Assessment Fund (DAF) applies only to Class 4 commercial properties whose Tentative Assessment is grieved with the Assessment Review Commission (ARC) and is the subject of a timely filed Real Property Tax Law Article 7 petition (by May 2, 2016).

This line item appears on the Tax Bill as a deduction to the 2016/2017 School Tax, resulting in a reduced net School Tax amount due. This amount, however, will be added to and payable on the 2017 General Tax Bill that comes out January 1, 2017.

Previously, the petitioner would be required to pay the entire amount of taxes based upon the assessed value on the final roll. Afterwards, if the assessment was reduced, any overpayment was refunded to the petitioner by the County.

Subsequently, the petitioner will now make two payments; taxes based on a decreased assessed value for DAF purposes to the school district, town, special districts and the County, AND a DAF charge based upon some or all of the disputed amount.

The DAF charge will not be payable on the School Tax Bill, instead it will be payable on the upcoming 2017 General Tax Bill in January.

The Nassau County Treasurer's Office will maintain the DAF charges in a disputed assessment fund until there is a settlement or final order from a court of competent jurisdiction, or a determination or stipulation by ARC. Refunds will then be issued by the DAF to the petitioner or distributed pro-rata to the school district, town, special districts and the County.

For more information and an example on the Nassau County Disputed Assessment Fund, visit: [Frequently asked questions regarding the Disputed Assessment Fund \("DAF"\) Law](#)

As always, AIS remains vigilant in its efforts to identify problems, build solutions and report the information that will best serve the title industry. Additional copies of this release, any updates as well as all past alerts can be found on our website <https://nydata.edatatrace.com>.