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Providing Tax, Municipal, Examination and Recording Services in New York State

August 24, 2016

To: All A.I.S. Clients

From: Vinny Bivona, Operations Manager Subject: STAR Program Changes Update

Recently AIS issued a <u>memo</u> to the industry of law changes being made to the STAR Program in this year's state budget deal.

Below is updated information from the New York State STAR property tax relief program.

New applicants who qualify for Basic or Enhanced STAR

- You will register with New York State instead of applying with your assessor.
- You will receive a STAR credit in the form of a check, rather than receiving a property tax exemption (if you qualify for STAR). The dollar value of the credit will be the same as the property tax exemption.

New applicants who qualify for Enhanced STAR (or who will qualify in the future)

You do not need to register separately to receive the Enhanced benefit if you've already registered to receive the Basic benefit.

When you register for the STAR credit, the Tax Department will automatically review your application to determine whether you are eligible for the Basic or Enhanced STAR benefit amount.

If you	then you
are receiving a STAR exemption and	don't need to register; you will continue to
purchased your current home prior to May 1 ,	receive the STAR exemption.
2014,	To learn more, see STAR Exemption Program .
purchased your home between May 1, 2014, and August 1, 2015,	need to register to receive the STAR credit if:
	1. you bought your home after the 2015 STAR
	application deadline, or
	2. you did not apply for the STAR exemption
	for your home by the 2015 application
	deadline.
	Otherwise, no action is necessary; you will
	continue to receive the STAR exemption.
purchased your home after August 1, 2015,	need to register for the STAR credit.

As always, AIS remains vigilant in its efforts to identify problems, build solutions and report the information that will best serve the title industry. Additional copies of this release, any updates as well as all past alerts can be found on our website https://nydata.edatatrace.com.

For more information on the New York State STAR program, visit: https://www.tax.ny.gov/pit/property/star/